

**The Park at Woodland Oaks
Owners Association, Inc.**

Rudy's Country Store and BBQ
15560 I-35
Schertz, TX 78154

**Board Meeting Minutes
March 10, 2020**

1. **Call to Order:** The meeting was called to order at 6:12 p.m. with a quorum of the Board present. Board members in attendance were Sandra Stahl (President), Anthony Dublin (Secretary), Victoria Readnour (Treasurer), Dana Martin (Member) and Bobby Jones (Member). Spectrum Association Management representative Sheila Stephens (Community Manager) was also present.

2. **Approval of Previous Board Meeting Minutes:** The meeting minutes from the October 22, 2019 Board meeting were reviewed and unanimously approved by the Board membership present with one change.

3. **Financial Review:** The Board reviewed the February 29, 2020 financial reports for the association and all questions were answered in general discussion.
 - RFBCU Operating: \$133.20
 - RFBCU Money Market: \$2,519.96
 - RFBCU Savings: \$5.03
 - RFBCU CD #8643 **5/14/21**: \$5,562.25
 - The Board voted to keep this CD with RFBCU.
 - RFBCU CD #8661 **5/14/20**: \$5,744.19
 - The Board is interested in moving this CD and requested rate sheets from other banks.
 - Veritex Bank Operating: \$13,703.54
 - Accounts Receivable: \$7,501.35

4. **Business Review**
 - RFBCU Accounts: The Board unanimously approved removing Elizabeth Mays as a signer on the HOA's bank accounts and CDs with RFBCU. They unanimously voted to approve adding Sandra Stahl (President), Victoria Readnour (Secretary), and Anthony Dublin as signers on all RFBCU accounts and CDs for the Park at Woodland Oaks HOA.

 - Elizabeth Mays _____

 - Sandra Stahl _____

- Victoria Readnour _____
- Anthony Dublin _____
- CCR Revisions: The Board requested and approved having a meeting with the HOA attorney to discuss the revision project of their CCR's.
- Easter Event: The Board canceled this event for 2020.
- Yard Sale: The Board canceled this event for 2020.
- Social Events: The Board is seeking alternative options for social events.

5. Next Meeting Dates:

- Board Meeting Date: TBD

6. Open Forum- Homeowner Q&A

- Homeowners asked questions regarding streetlights, speeding abatement measures in the community, and general HOA questions

7. Executive Session: With no homeowners present the Board entered executive session at 7:27 p.m. The violation report and the aging reports were reviewed. The Board approved escalation action on two violations and discussed the ARC processes and approved changing the auto approval clause in their CCR's as a part of the governing document revision process.

8. Adjournment: 8:37 pm