



Schertz Library
798 Schertz Pkwy
Schertz, TX 78154

BOARD MEETING MINUTES
December 10, 2018

1. Call to Order: 6:29 P.M.

- Board Members Present:
Bobby Jones
Elizabeth Mays
Edward Fair
Victoria Readnour
- Spectrum Association Management:
Community Manager Sheila Stephens

2. Approval of Previous Board Meeting Minutes

- Board unanimously approved the meeting minutes from the September 10, 2018 Board Meeting.

3. Financial Review:

- The Board reviewed the balance sheet and income statements for November 2018 and approved moving \$500.00 from the RFBCU Money Market Account to the RFBCU Operating account due to current low balance of that account.

- A.) Bank Balances as of November 30, 2018
 - 1.) RFBCU Operating: \$337.99
 - 2.) RFBCU Money Market: \$9,015.70
 - 3.) RFBCU Savings: \$5.03
 - 4.) RFBCU CD #8643 (5/15/19): \$5,451.27
 - 5.) RFBCU CD #8661 (5/14/18): \$5,648.42
 - 6.) Greenbank Operating: \$6,339.49

4. Business Review:

- a. The Board of Directors reviewed the proposals for the 2018/2019 renewal for the HOA's insurance policies. The Board approved the proposal from Chubb for 2018/2019 policy period.

- b. The proposal to update and change the DCCR's (Declaration of Covenants, Conditions, and Restrictions) for the association was discussed. Ms. Stephens asked Mr. Jones to email a copy of the proposed changes to her, for distribution to the other Board members for review and feedback. Discussion was tabled pending further review.
- c. Storage Unit – The board discussed looking for a new storage unit to store the HOA's special event items. No decisions on this item were made at the meeting.

5. Holiday Decorating Contest –

- a. Judging to begin on December 19, 2018
- b. Gift cards to be given to the winners. The board approved the following allocations: 1st place: \$100.00, 2nd place: \$75.00, and 3rd place: \$50.00.

6. 2019 Meeting Dates:

- a. 1st Quarter Board Meeting – January 8, 2019 at 6:30 p.m.

7. Executive Session: No homeowners were present and at 7:00 p.m. the board entered Executive Session.

- a. The violation report and the aging report were reviewed. No actions were taken.

8. Adjournment: 7:38 pm